

# MEDIA RELEASE



24 July 2017

## **Increasing Indonesia-Australia Business Opportunities**

Indonesia and Australia have a strong economic relationship with bilateral trade valued at \$15.4 billion in 2015-16. The two countries are currently negotiating the Indonesia-Australia Comprehensive Economic Partnership Agreement (IA-CEPA) designed to enhance bilateral trade.

When implemented, IA-CEPA should create a framework towards a modern and dynamic economic partnership that goes beyond the traditional scope of a Free Trade Agreement.

IA-CEPA will be a living agreement that is user-friendly and engages stakeholders; it will focus on outcomes that smooth the flow of trade, lower tariffs, further liberalise services trade and boost two-way investment.

The National Standards Bodies of Indonesia and Australia, Badan Standardisasi Nasional (BSN) and Standards Australia (SA), are undertaking a Standards Mapping Study to help inform the IA-CEPA negotiations and stakeholders on the opportunities for enhanced standards harmonisation, technical alignment and regulatory coherence.

Feedback is sought on where standards harmonisation could be undertaken to support the successful development and implementation of the Technical Barriers to Trade chapter of IA-CEPA.

The survey is open from 24 July 2017 until 4 September 2017 and is available through [this link](#).

The survey is an important element in the development of a joint report that will be presented to IA-CEPA officials in late 2017. The standards trade related survey will help establish priorities and inform decision making throughout the IA-CEPA negotiations.

ENDS.

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