

MEDIA RELEASE



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AUSTRALIAN STANDARD FOR CONTRACT CONDITIONS

Standards Australia released a revised Standard for General Conditions of Contract for Consultants (AS 4122-2010).

“The revised document has become a must-have for clients and consultants in construction, architecture, procurement and beyond,” said Colin Blair, Chief Executive, Standards Australia.

“AS 4122-2010 has been developed based on industry feedback and a wide range of relevant stakeholders were consulted in its drafting. It takes into account contracting requirements for all parties working on projects ranging from mid-tier to multi-million dollar projects,” Mr Blair said.

Mr Blair said the revision tightens up wording relating to duty of care, payments, risk allocation, clients, invoicing, confidentiality and other various clauses.

“Through the participation of our committee members, including key stakeholders such as the Australasian Procurement and Construction Council, we’ve ended up with a more robust document which better represents the needs and interests of clients and consultants.

“It is expected that AS 4122-2010 will reduce the time and resources required to negotiate contractual terms and conditions, whilst driving best practice risk management procedures, which will prevent project failure and unforeseen costs,” Mr Blair said.

Consult Australia, which is represented on the committee, said the revisions provide important improvements to the Standard.

CEO of Consult Australia, Megan Motto, said the Standard has been scrutinised in detail by industry representatives to ensure the document best meets the needs of clients, contractors and consultants.

“Contracts are the foundation of business relationships. The revised Standard provides a strong basis for commercial engagement on terms that are fair and reasonable,” Ms Motto concluded.

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